



Please read the instructions on page 6-7 before completing the form

### A

#### General Information

Please use block capitals

Company Registration/Identification Number*:	Legal Name of Entity/Branch/Company/Organisation*:
Current Residence Address:	Country:
Postal Code/Zip code:	Town/City:
Phone:	Bank account no.*:
E-mail:	

\*Mandatory fields

### B

#### Country of Tax Residence (CRS) NB: Selection required

Please provide information with respect to all countries of residence for tax purposes:

Country of Tax Residence: \_\_\_\_\_ Taxpayer Identification Number (TIN)/equivalent: \_\_\_\_\_

Country does not issue TIN/equivalent

Country of Tax Residence: \_\_\_\_\_ Taxpayer Identification Number (TIN)/equivalent: \_\_\_\_\_

Country does not issue TIN/equivalent

### C

#### Purpose and intended nature of the business relationship NB: Selection required

1. What is the time horizon for your investment? (Only one of the options can be selected)

Short-term (less than 1 year)  Medium-term (1 - 5 years)  Long-term (more than 5 years)

2. What amount do you expect to invest each year\*? (Only one of the options can be selected)

Less than 10 000 kr/1.000 EUR  10 000-150 000 kr/1.000-15.000 EUR  150 000-1 000 000 kr/15.000-100.000 EUR

1 000 000-5 000 000 kr/100.000-500.000 EUR  5 000 000-10 000 000 kr/500.000-1.000.000 EUR

More than 10 000 000 kr/1.000.000 EUR

\*Or equivalent value in your chosen investment currency

3. How frequently will you invest in our funds? (Only one of the options can be selected)

Multiple times each month  Once a month  4 - 8 times per year  1 - 3 times per year  Less than once a year

4. Where do the assets that you are investing originate from? (Only one of the options can be selected)

Operating profit  Sale of business/real estate  Premium  Return on previous investment

Other, please specify: \_\_\_\_\_

5. What is the purpose of your investment? (Only one of the options can be selected)

Pension saving  Management of excess liquidity  Security trading is included in the company's operations

Foundation/charity management  Other, please specify: \_\_\_\_\_



### D

#### Entity classification **NB: Selection required**

Please fill in and submit a W-8BEN-E form in addition, if this form is not appropriate to certify your FATCA status, e.g. if you are a Non-Participating FFI.

Please complete one of the relevant sections below

##### 1. Financial institution

GIIN-number of entity or sponsoring entity\*: \_\_\_\_\_

If no GIIN-number, state reason why\*: \_\_\_\_\_

**\*Information regarding GIIN-number is mandatory for Financial institutions (one of the fields must be filled in)**

##### Financial Institution - Investment Entity

- An Investment Entity** located in a Non-Participating Jurisdiction and managed by another Financial Institution
- Other Investment Entity**

##### Financial Institution - Depository Institution, Custodial Institution or Specified Insurance Company

- Financial Institution other than above**, located in a FATCA-Partner Jurisdiction or CRS Participating Jurisdiction and that has not been classified as a Non-Participating Financial Institution

##### 2. Active Non Financial Entity - Active NFE (tick the relevant box below)

- Active NFE** - A corporation whose shares are regularly traded on one or more established securities markets or a related entity (affiliate) of such a publicly traded corporation
- Active NFE** - A Governmental Entity, an International Organisation or a Central Bank
- Active NFE** - The entity is an Active NFE other than above

##### 3. Passive Non Financial Entity - Passive NFE

- The entity is a Passive NFE** - The entity has provided all the required information related to the Controlling Person(s) of the entity in Section F below.

### E

#### Politically Exposed Person (PEP) **NB: Selection required**

Are persons who act on behalf of the company / given the right to dispose of the account, the beneficial owner (persons listed under point F), as well as close family members or known employees of these to be regarded as PEP?

- No
- Yes, please specify (both name and relation must be stated): \_\_\_\_\_

For more information about PEP, please refer to information on page 7 and Art. 3 (9) AML4 Directive (EU) <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015L0849&from=EN>

#### FATCA status **NB: Selection required**

- I hereby certify that I am not a U.S. citizen.
- I hereby certify that I am a U.S. citizen. Please provide U.S. TIN number/SSN: \_\_\_\_\_

#### The art of common sense

Historical returns are no guarantee for future returns. Future returns will depend, inter alia, on market developments, the fund manager's skill, the fund's risk profile and management fees. The return may become negative as a result of negative price developments.



### F Information with respect to Controlling Person(s) / Beneficial Owners of the Entity

**NB: The fields "Place of birth", "Date of birth" and "Sex" are not applicable for persons with a Swedish "Personnummer" or Danish "CPR-nummer".**

Controlling Person/Beneficial Owner No. 1			
Social Security Number*:	Last name*:	First name*:	
Address*:	Postal code & City*:	Ownership in %:	Voting rights in %:
Politically exposed person (PEP)*: <input type="checkbox"/> No <input type="checkbox"/> Yes, please specify:	Citizenship*:	Double citizenship (if applicable):	
Place of birth:	Date of birth:	Sex:	

#### Information with respect to all countries of residence for tax purposes of the Controlling Person:

Country of Tax Residence\*: \_\_\_\_\_ Taxpayer Identification Number (TIN)/equivalent:  Country does not issue TIN/equivalent

Country of Tax Residence\*: \_\_\_\_\_ Taxpayer Identification Number (TIN)/equivalent:  Country does not issue TIN/equivalent

#### Information with respect to U.S. citizenship

- The Controlling Person is not a U.S. citizen.
- The Controlling Person is a U.S. citizen. Please provide U.S. TIN number/SSN: \_\_\_\_\_

\*Mandatory fields

Controlling Person/Beneficial Owner No. 2			
Social Security Number*:	Last name*:	First name*:	
Address*:	Postal code & City*:	Ownership in %:	Voting rights in %:
Politically exposed person (PEP)*: <input type="checkbox"/> No <input type="checkbox"/> Yes, please specify:	Citizenship*:	Double citizenship (if applicable):	
Place of birth:	Date of birth:	Sex:	

#### Information with respect to all countries of residence for tax purposes of the Controlling Person:

Country of Tax Residence\*: \_\_\_\_\_ Taxpayer Identification Number (TIN)/equivalent:  Country does not issue TIN/equivalent

Country of Tax Residence\*: \_\_\_\_\_ Taxpayer Identification Number (TIN)/equivalent:  Country does not issue TIN/equivalent

#### Information with respect to U.S. citizenship

- The Controlling Person is not a U.S. citizen.
- The Controlling Person is a U.S. citizen. Please provide U.S. TIN number/SSN: \_\_\_\_\_

\*Mandatory fields

### The art of common sense

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### H

## Personal Information

We process personal data in order to establish and manage your customer relationship with Storebrand Asset Management AS and determine the correct terms for your agreement. The personal information you have provided to Storebrand is necessary for us to be able to administer your customer relationship with us and fulfil the terms of the agreement. Your personal ID number is necessary for secure identification and correct reporting to public authorities. When we provide investment services, we are required to make audio recordings of all telephone conversations and document other customer communications, such as email and chat. We store the information as long as you are a customer with us. The information is deleted when we no longer have obligations under this agreement or other regulations. You can read more about your rights, such as the right to access, correct and delete information, in our privacy policy on [www.storebrand.no/en/security-and-privacy/data-protection](http://www.storebrand.no/en/security-and-privacy/data-protection). Storebrand Asset Management AS via its managing director is responsible for processing personal data. If you have questions about the processing of personal data, you can send an e-mail to Storebrand's data protection officer: personvernombud@storebrand.no.

Storebrand consists of various companies that provide services within savings, insurance and banking. Storebrand can use information about me across the companies, to provide me with the best possible customer service, customised product recommendations and offers. The information is shared only between the companies in Storebrand. Consent can be withdrawn on my customer profile on skagenfondene.no.

Yes  No

### I

## Signing

Your client relationship is with Storebrand Asset Management AS. The undersigned hereby confirms that I/we have examined and accepted the contents of Storebrand Asset Management AS' General Commercial Terms as well as the conditions set out in this form (7 pages). The General Commercial Terms can be found here: [www.skagenfunds.com/globalassets/pdfs/general-commercial-terms/general-commercial-terms-english.pdf](http://www.skagenfunds.com/globalassets/pdfs/general-commercial-terms/general-commercial-terms-english.pdf). The account holder hereby declares that the information given in this form is complete and accurate. The account holder further undertakes immediately to inform Storebrand Asset Management AS about any changes to the information given in this form.

The account holder hereby agrees to provide Storebrand Asset Management AS upon request with any information or documentation which is necessary for Storebrand Asset Management AS to comply with its obligations in connection with U.S. FATCA and CRS. Storebrand Asset Management AS may be required to report this, or part of this information, to public authorities according to Norwegian legislation.

By signing this form, I/we confirm that the account holder/beneficial owner(s) is/are not resident in the United States.

For persons carrying out transactions on behalf of the entity, the name, address, social security number, date of birth (if not part of the Social Security Number), place of birth and sex must be stated.

NB: The fields "Place of birth", "Date of birth" and "Sex" are not applicable for persons with a Swedish "Personnummer" or Danish "CPR-number".

Name*:	Social Security Number*:	
Place of birth:	Date of birth (dd.mm.yyyy):	Sex:
Address*:	Postal code & City*:	
Place & Date*:	Signature*:	

Name*:	Social Security Number*:	
Place of birth:	Date of birth (dd.mm.yyyy):	Sex:
Address*:	Postal code & City*:	
Place & Date*:	Signature*:	



### Important information

All information and documentation referred to below must be delivered to Storebrand Asset Management AS before orders from new clients may be processed.

- 1) Fully completed form
- 2) Certified copy of certificate of incorporation or similar, not older than three months
- 3) Certified copy of valid passport or national identity card issued within the EEA belonging to the person(s) signing the form
- 4) Documentation that the person(s) signing the form is/are entitled to represent the client in relation to Storebrand Asset Management AS
- 5) Information about beneficial owners, if any

#### Certified copy

A bank, post office, government department, insurance company, lawyer, auditor, accountant or real estate broker may certify a true copy.

#### Costs

For information about costs related to the SKAGEN Funds and your client relationship with Storebrand Asset Management AS, please see [www.skagenfunds.com](http://www.skagenfunds.com)



Please return the form either by post to SKAGEN Funds, P.O. Box 160, N-4001 Stavanger, Norway, or by e-mail: [contact@skagenfunds.com](mailto:contact@skagenfunds.com)



### Instructions/definitions

Based on the OECD Common Reporting Standard, U.S. FATCA, and national legislation, Storebrand is legally required to collect and report relevant information about an account holder's tax residency to the local competent authority.

For joint/multiple Account Holders, please complete a separate form for each. Do not use this form if the Account Holder is an individual or sole trader. Instead you should complete the Account Opening form for Private Persons.

Storebrand can not provide tax advice nor determine the tax residency of the account holder. If you have questions on how to determine your tax residency status, please contact a tax advisor or the local tax authorities.

#### Information regarding the processing of personal data

Information regarding Storebrand's processing of personal data can be found on [www.storebrand.no/en/security-and-privacy/data-protection](http://www.storebrand.no/en/security-and-privacy/data-protection).

<b>Account Holder</b>	The Account Holder is the person listed or identified as the holder of a Financial Account or other agreement with respect to a financial product by the Financial Institution that maintains the account or such agreement of a financial product.
<b>Active Non-Financial Entity - Active NFE</b>	An Entity (that is not a Financial Institution) is an Active Non-Financial Entity if: 1) more than 50% of the Entity's gross income derives from sales of goods and/or services and 2) more than 50% of the assets held by the entity relates to the sales of goods and/or services.  An Active Non-Financial Entity means for example: - Active NFEs by reason of income and assets; - Publicly traded NFEs - the stock of the entity or a related entity is regularly traded on an established securities market; - Governmental Entities, International Organisations, Central Banks or their wholly owned Entities; - Holding companies that are members of a nonfinancial group; - Start-ups; - Entities that are liquidating or emerging from bankruptcy; - Treasury centres; - Non-Profit Organisation
<b>Authorised</b>	An authorised representative is authorised to sign statements or conclude contracts on behalf of the entity. The authorised representative is determined by the legal form of the entity or appointed by the entity.
<b>Controlling Person / Beneficial Owner</b>	The term Controlling Person or Beneficial Owner refers to the natural person who directly or indirectly, alone or together with close family members, owns or controls more than 25% of an entity. If the natural person owns several entities, the assessment is made for each entity, i.e. a natural person who owns more than 25% in company A, which in turn owns more than 25% in company B, must be registered as a beneficial owner in both company A and company B. For foundations, the term includes board members, general managers and certain other natural persons referred to in the Money Laundering Act § 14 third paragraph.
<b>CRS</b>	CRS is the Common Reporting Standard issued by the OECD, under which countries that have signed an international agreement exchange taxpayer information between jurisdictions.
<b>Entity</b>	The term Entity refers to a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.
<b>FATCA</b>	FATCA ("Foreign Account Tax Compliance Act") is a United States tax legislation that is aimed at identifying U.S. Persons that hold account(s) or financial assets outside of the United States.
<b>FATCA-Partner Jurisdiction</b>	FATCA-Partner Jurisdiction is a jurisdiction that has entered into an agreement (IGA) with the United States to exchange information under FATCA. Please see participating countries at the link below: <a href="http://www.treasury.gov/resource-center/tax-policy/treaties/Pages/FATCA-Archive.aspx">http://www.treasury.gov/resource-center/tax-policy/treaties/Pages/FATCA-Archive.aspx</a>
<b>Financial Institution - FI</b>	A Financial Institution is a depository institution, a custodial institution, an investment entity or a specified insurance company. The term investment entity refers to any entity that conducts as a business, or is managed by an entity that conducts as a business, one or more of the following activities or operations on behalf of a customer: • Trading of securities or other financial instruments, • Individual and collective portfolio management, or • Otherwise investing, administering or managing funds or money on behalf of other persons
<b>GIIN-number</b>	A GIIN is a "Global Intermediary Identification Number" (19 characters) that is issued by the Internal Revenue Service (IRS) and is the identification number that is assigned to foreign financial institutions and sponsoring entities for purposes of identifying their registration with the IRS under FATCA. The GIIN-number can be found here: <a href="https://apps.irs.gov/app/fatcaFflList/flu.jsf">https://apps.irs.gov/app/fatcaFflList/flu.jsf</a>
<b>Non-Participating FFI</b>	A Financial Institution outside a FATCA-partner jurisdiction that has not entered into an agreement with the Internal Revenue Service (IRS) for FATCA purposes is referred to as a Non-Participating Foreign Financial Institution. A Non-Participating FFI is subject to withholding tax under FATCA.
<b>Participating Jurisdiction</b>	A country that has adopted the Common Reporting Standard and that has signed the international agreement with the country in which you hold the financial account, i.e. the country where the Financial Institution is located. For more information regarding the CRS Participating Jurisdictions, please visit the official list of countries published by OECD at: <a href="http://www.oecd.org/ctp/exchange-of-tax-information/MCAA-Signatories.pdf">http://www.oecd.org/ctp/exchange-of-tax-information/MCAA-Signatories.pdf</a>
<b>Passive Income</b>	Income in respect of which, broadly speaking, the recipient does not participate in the business activity giving rise to the income, e.g. dividends, interest, rental income, royalties, etc.

# Account Opening

## Legal entities



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UK: (0) 207 408 2500



contact@skagenfunds.com



<b>Passive Non-Financial Entity - Passive NFE</b>	A Passive NFE refers to an entity that is neither a Financial Institution nor an Active Non-Financial Entity, or a Professionally Managed Investment Entity located in a Non-Participating CRS Jurisdiction.
<b>Politically Exposed Person (PEP)</b>	A Politically Exposed Person is an individual who is or has been entrusted with a prominent public function (for example Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials) in Norway or other countries, and family members and close associates of the PEP. For more information about PEP, please refer to Art. 3 (9) AML4 Directive (EU) <a href="https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015L0849&amp;from=EN">https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015L0849&amp;from=EN</a>
<b>Related Entity</b>	An entity is a Related Entity of another entity if either entity controls the other entity, or two entities are under common control. For this purpose control includes direct or indirect ownership of more than 50% of the votes in an entity.
<b>Sponsoring Entity</b>	A Sponsoring Entity is an entity that has registered with the Internal Revenue Service (IRS) and has agreed to fulfil the FATCA obligations on behalf of a sponsored entity.
<b>Tax Residency</b>	<p>Each jurisdiction has its own rules for defining tax residency, and jurisdictions have provided information on how to determine whether an entity is tax resident in the jurisdiction on the OECD Automatic Exchange of Information Portal.</p> <p>Generally, an Entity will be resident for tax purposes in a jurisdiction if, under the laws of that jurisdiction (including tax conventions), it pays or should be paying tax therein by reason of its domicile, residence, place of management or incorporation, or any other criterion of a similar nature, and not only from sources in that jurisdiction. Dual resident Entities may rely on the tiebreaker rules included in tax conventions (if applicable) to solve cases of double residence for determining their residence for tax purposes. An Entity such as a partnership, limited liability partnership or similar legal arrangement that has no residence for tax purposes shall be treated as resident in the jurisdiction in which its place of effective management is situated. For additional information on tax residency, please talk to your tax adviser, local tax office or see the OECD Automatic Exchange of Information Portal here: <a href="http://www.oecd.org/tax/transparency/automaticexchangeofinformation.htm">http://www.oecd.org/tax/transparency/automaticexchangeofinformation.htm</a></p>
<b>Taxpayer Identification Number (TIN)</b>	<p>The term "TIN" refers to Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters or numbers assigned by a jurisdiction to an individual or an Entity and is used to identify the individual or Entity for the purposes of administering the tax laws of such jurisdiction. Further details of acceptable TINs can be found at the OECD Automatic Exchange Portal here: <a href="http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759">http://www.oecd.org/tax/automatic-exchange/crs-implementation-and-assistance/tax-identification-numbers/#d.en.347759</a>.</p> <p>Some jurisdictions do not issue a TIN. However, these jurisdictions often utilise some other high integrity number with an equivalent level of identification (a "functional equivalent"). Examples of that type of number include, for Entities, a Business/company registration code/number.</p>
<b>U.S. Residency</b>	You are generally considered to have U.S. Tax Residency if you are resident in the United States and/or have a valid work permit in the U.S. ("Green Card").

### The art of common sense

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